

**OVERSIGHT BOARD OF THE SUCCESSOR AGENCY OF THE
COMMUNITY REDEVELOPMENT AGENCY
OF THE CITY OF COMPTON**

STAFF REPORT

DATE: JANUARY 27, 2016

TO: THE HONORABLE CHAIR AND BOARD MEMBERS

FROM: EXECUTIVE DIRECTOR

SUBJECT: APPROVAL OF THE SUCCESSOR AGENCY'S RECOGNIZED OBLIGATION
PAYMENT SCHEDULE 16-17 FOR THE PERIOD OF JULY 1, 2016 TO JUNE
30, 2017

SUMMARY

Staff respectfully requests the Board to adopt Resolution No. 2016-5 approving the Successor Agency's Recognized Obligation Payment Schedule for the annual period from July 1, 2016 through June 30, 2017 (ROPS 16-17) and authorizing staff to submit the ROPS to the State Department of Finance (DOF) and take certain related actions.

BACKGROUND

Pursuant to Section 34177 of the Health and Safety Code ("HSC"), in order to make payments on enforceable obligations, the Successor Agency must prepare a Recognized Obligation Payment Schedule (ROPS) for specified fiscal periods. Previously, the Successor Agency was required to prepare a ROPS for each six-month fiscal period (from July 1 through December 31, and from January 1 through June 30, respectively). On September 22, 2015, the Governor signed SB 107 which revised the timeline for the preparation of the ROPS from a bi-annual process to an annual process for the fiscal period beginning July 1, 2016. The ROPS is required to be approved by the Oversight Board and is subject to review and approval by DOF. HSC Section 34177 also requires the Successor Agency to submit the Oversight-Board approved ROPS to the County Auditor-Controller. A copy of the Oversight Board-approved ROPS must be posted on the Successor Agency's Internet Website (www.comptoncity.org).

STATEMENT OF THE ISSUE

The Oversight Board-approved ROPS 16-17 is due to the DOF by February 1, 2016. Accordingly, the DOF has until April 15, 2016 to complete its review of the ROPS and issue a determination letter. The Successor Agency must submit the ROPS to DOF electronically in the manner of DOF's choosing.

The DOF may eliminate or modify any items on the ROPS before approving the ROPS. The DOF must make its determination regarding the enforceable obligations and the amount and funding source for each enforceable obligation listed on the ROPS by April 15, 2016. Within five (5) business days of the DOF's determination, the Successor Agency may request to "meet and confer" with the DOF on disputed items. The County Auditor-Controller may object to the inclusion of any item on the ROPS that is not demonstrated to be an enforceable obligation and may object to the funding source proposed for any item. The County Auditor-Controller must provide notice of its objections to the DOF, Successor Agency and the Oversight Board.

The County Auditor-Controller is required to make RPTTF disbursements to the Successor Agency pursuant to the DOF-approved ROPS 16-17 on June 1, 2016 (to cover enforceable obligation payments from July 1, 2016 through December 31, 2016) and January 2, 2017 (to cover enforceable obligation payments from January 1, 2017 through June 30, 2017).

If the Successor Agency does not submit an Oversight Board-approved ROPS 16-17 by February 1, 2016, the City of Compton will be subject to a civil penalty of \$10,000 per day for every day that ROPS 16-17 is not submitted to the DOF. The penalty will be paid to the County Auditor-Controller for distribution to the taxing entities. If the Successor Agency does not timely submit ROPS 16-17, creditors of the Successor Agency, the DOF, and affected taxing entities may request a writ of mandate to require the Successor Agency to immediately perform this duty. Additionally, if the Successor Agency does not submit ROPS 16-17 within 10 days of the February 1, 2016 deadline, the Successor Agency's maximum administrative cost for that period will be reduced by 25 percent.

If the Successor Agency fails to submit an Oversight Board-approved ROPS to the DOF within five business days of "the date upon which the ROPS is to be used to determine the amount of property tax allocations," the DOF may order the County Auditor-Controller to withhold a scheduled RPTTF disbursement to the Successor Agency pending the DOF's review of the related ROPS. (It is not clear what is "the date upon which the ROPS is to be used to determine the amount of property tax allocations.") In conjunction with such a withholding, the DOF may order the County Auditor-Controller to disburse to the taxing entities money from the RPTTF that the DOF determines to be in excess of the amount needed for enforceable obligations.

FISCAL IMPACT

The preparation and submittal of the ROPS 16-17 is for the purpose of allowing the Successor Agency to pay its enforceable obligations under the ROPS for the period from July 1, 2016 to June 30, 2017.

ENVIRONMENTAL IMPACT

There will be no new environmental impact associated with adoption of the attached Resolution.

RECOMMENDATION

Staff respectfully requests the Board to adopt Resolution No. 2016-5 approving the Successor Agency's ROPS 16-17 for the period from July 1, 2016 through June 30, 2017 and authorizing staff to submit ROPS 16-17 to DOF and take certain related actions .

Respectfully Submitted,

DR. KOFI SEFA-BOAKYE
MANAGER

ROGER HALEY
EXECUTIVE DIRECTOR

Recognized Obligation Payment Schedule (ROPS 16-17) - Summary

Filed for the July 1, 2016 through June 30, 2017 Period

Successor Agency:

Compton

County:

Los Angeles

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)		16-17A Total	16-17B Total	ROPS 16-17 Total
Enforceable Obligations Funded with Non-Redevelopment Property Tax Trust Fund (RPTTF) Funding				
A	Sources (B+C+D):	\$ 5,983,397	\$ -	\$ 5,983,397
B	Bond Proceeds Funding	5,983,397	-	5,983,397
C	Reserve Balance Funding	-	-	-
D	Other Funding	-	-	-
E	Enforceable Obligations Funded with RPTTF Funding (F+G):	\$ 11,449,451	\$ 8,857,584	\$ 20,307,035
F	Non-Administrative Costs	11,166,101	8,574,234	19,740,335
G	Administrative Costs	283,350	283,350	566,700
H	Current Period Enforceable Obligations (A+E):	\$ 17,432,848	\$ 8,857,584	\$ 26,290,432

Certification of Oversight Board Chairman:
Pursuant to Section 34177 (o) of the Health and Safety code, I
hereby certify that the above is a true and accurate Recognized
Obligation Payment Schedule for the above named successor
agency.

Name

Title

/s/

Signature

Date

Compton Recognized Obligation Payment Schedule (ROPS 16-17) - ROPS Detail																						
July 1, 2016 through June 30, 2017																						
(Report Amounts in Whole Dollars)																						
A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name/Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	ROPS 16-17 Total	16-17A					16-17A Total	16-17B					16-17B Total
											Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)			RPTTF			Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)			RPTTF		
											Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin		Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin	
								\$ 211,565,759		\$ 26,290,432	\$ 5,983,397	\$ -	\$ -	\$ 11,166,101	\$ 283,350	\$ 17,432,848	\$ -	\$ -	\$ -	\$ 8,574,234	\$ 283,350	\$ 8,857,584
1	Tax Allocation Bonds 2010 A, B & C	Bonds Issued On or Before 12/31/10	5/10/2010	8/1/2045	U.S. Bank National Association	Tax Allocation Bond Bank Fees		1,981,540	N	\$ 50,000				25,000		\$ 25,000				25,000		\$ 25,000
2	Tax Allocation Series 2010 A Bonds	Bonds Issued On or Before 12/31/10	5/10/2010	8/1/2042	U.S. Bank National Association	Bonds issued for housing projects		41,151,001	N	\$ 2,565,426				1,902,363		\$ 1,902,363				663,063		\$ 663,063
3	Tax Allocation Series 2010 B Bonds	Bonds Issued On or Before 12/31/10	5/10/2010	8/1/2042	U.S. Bank National Association	Bonds issued for non-housing projects		99,415,316	N	\$ 2,960,448				1,480,224		\$ 1,480,224				1,480,224		\$ 1,480,224
4	Tax Allocation Series 2010 C Bonds	Bonds Issued After 12/31/10	5/10/2010	8/1/2045	U.S. Bank National Association	Bonds issued for non-housing projects		21,941,202	N	\$ 2,454,461				1,903,514		\$ 1,903,514				550,947		\$ 550,947
6	Capital Appreciation Bonds 1995C	Bonds Issued On or Before 12/31/10	5/10/2010	12/1/2045	U.S. Bank National Association	Bonds issued for non-housing projects		46,400,000	N	11,600,000				5,800,000		5,800,000				5,800,000		5,800,000
21	Housing Successor Agency Wind-down	Professional Services	7/1/2016	6/30/2017	Jones Lang LaSalle	Consulting Costs			N													
22	Housing SA Owned Properties	Property Maintenance	7/1/2016	6/30/2017	A-1 Fence Company	Property maintenance services			N													
24	Housing SA Owned Properties	Property Maintenance	7/1/2016	6/30/2017	Best Restoration	Property maintenance services			N													
25	SA Owned Properties	Professional Services	7/1/2016	6/30/2017	Various	Appraisal services		50,000	N	\$ 50,000				25,000	-	\$ 25,000				25,000		\$ 25,000
26	SA Owned Properties	Property Maintenance	7/1/2016	6/30/2017	Various	Landscaping & Maintenance services		20,000	N	\$ 20,000					10,000	\$ 10,000					10,000	\$ 10,000
30	SA Owned Properties	Property Maintenance	7/1/2016	6/30/2017	Mid Cities	Locks, chains and keys property maintenance		5,000	N	\$ 5,000					2,500	\$ 2,500					2,500	\$ 2,500
31	SA Owned Properties	Property Maintenance	7/1/2016	6/30/2017	Vacant Property Specialist	Property management services		10,000	N	\$ 10,000					5,000	\$ 5,000					5,000	\$ 5,000
36	Land Valuation & Assessment	Professional Services	7/1/2016	6/30/2017	RP Laurain & Associates	Appraisal services		-	N	\$ -				-	-	\$ -					-	\$ -
50	Redevelopment Projects Legal Services	Legal	7/1/2016	6/30/2017	Richard Watson Gershon	Contract Redevelopment Attorney - draft contracts, review staff reports, resolutions		60,000	N	\$ 60,000					30,000	\$ 30,000					30,000	\$ 30,000
51	Affordable Housing Development	OPA/DDA/Construction	7/1/2016	6/30/2017	Steward Development	Project Finance Assistance - 1117 S. Long Beach Blvd.		-	N	\$ -	-				-	\$ -					-	\$ -
69	Administrative Expense	Admin Costs	7/1/2016	6/30/2017	Apple Spice	Downtown Advisory Committee Meetings		-	N	\$ -					-	\$ -					-	\$ -
70	Administrative Expense	Admin Costs	7/1/2016	6/30/2017	Sparkletts	Office Supplies		2,500	N	\$ 2,500					1,250	\$ 1,250					1,250	\$ 1,250
71	Administrative Expense	Admin Costs	7/1/2016	6/30/2017	City of Compton	City Manager/Ex Director - various project meetings		-	N	\$ -					-	\$ -					-	\$ -
72	Administrative Expense	Admin Costs	7/1/2016	6/30/2017	City of Compton	City Controller - prep of annual financial statements, single audit, federal audit, requisitions, purchase orders		-	N	\$ -					-	\$ -					-	\$ -
73	Administrative Expense	Admin Costs	7/1/2016	6/30/2017	City of Compton	City Clerk - recording services		-	N	\$ -					-	\$ -					-	\$ -
74	Administrative Expense	Admin Costs	7/1/2016	6/30/2017	City of Compton	City Treasurer		-	N	\$ -					-	\$ -					-	\$ -
76	Administrative Expense	Admin Costs	7/1/2016	6/30/2017	City of Compton	Parks & Rec		-	N	\$ -					-	\$ -					-	\$ -
78	Administrative Expense	Admin Costs	7/1/2016	6/30/2017	Federal Express	Express Mail Deliver		2,000	N	\$ 2,000					1,000	\$ 1,000					1,000	\$ 1,000
80	Administrative Expense	Admin Costs	7/1/2016	6/30/2017	Image Management	Operations		75,000	N	\$ 75,000					37,500	\$ 37,500					37,500	\$ 37,500
83	Administrative Expense	Admin Costs	7/1/2016	6/30/2017	Mobile Mini	Storage		10,000	N	\$ 10,000					5,000	\$ 5,000					5,000	\$ 5,000
84	Administrative Expense	Admin Costs	7/1/2016	6/30/2017	One Touch Solutions	Copier		10,000	N	\$ 10,000					5,000	\$ 5,000					5,000	\$ 5,000
86	Administrative Expense	Admin Costs	7/1/2016	6/30/2017	Staples	Office supplies		10,000	N	\$ 10,000					5,000	\$ 5,000					5,000	\$ 5,000
87	Administrative Expense	Admin Costs	7/1/2016	6/30/2017	Taj	VariousSpecial Dept Expenses/Travel/Meetings/Supplies		7,200	N	\$ 7,200					3,600	\$ 3,600					3,600	\$ 3,600
90	Agency Notices & Publications	Admin Costs	7/1/2016	6/30/2017	Daily Breeze	Public notices and publications		5,000	N	\$ 5,000					2,500	\$ 2,500					2,500	\$ 2,500
92	Agency Notices & Publications	Admin Costs	7/1/2016	6/30/2017	Press Telegram	Agency Publications		5,000	N	\$ 5,000					2,500	\$ 2,500					2,500	\$ 2,500
94	Agency Promotional Events	Admin Costs	7/1/2016	6/30/2017	De Angelo Photography	Event Services		-	N	\$ -					-	\$ -					-	\$ -
95	Agency Promotional Events	Admin Costs	7/1/2016	6/30/2017	Dana Lam/Happy Sweet Bakery	Event Services		-	N	\$ -					-	\$ -					-	\$ -
96	Conference Attendance	Admin Costs	7/1/2016	6/30/2017	Avis Rental Car	Rental Car Services		1,000	N	\$ 1,000					500	\$ 500					500	\$ 500
97	Contract for Professional Services	Admin Costs	7/1/2016	6/30/2017	Media Portfolio	Multimedia design & maintenance		-	N	\$ -					-	\$ -					-	\$ -
98	Legal Services	Admin Costs	7/1/2016	6/30/2017	City Attorney	City Attorney - review documents		-	N	\$ -					-	\$ -					-	\$ -
100	Operations	Admin Costs	7/1/2016	6/30/2017	American Print Media	Agency Publications		-	N	\$ -					-	\$ -					-	\$ -
103	Operations	Admin Costs	7/1/2016	6/30/2017	Guadalupe Gomez	Notary Services		2,000	N	\$ 2,000					1,000	\$ 1,000					1,000	\$ 1,000
107	N. Downtown Master Plan/Agency Assets	Admin Costs	7/1/2016	6/30/2017	Ryan Garcia	Property Marketing and Management		10,000	N	\$ 10,000					5,000	\$ 5,000					5,000	\$ 5,000
108	N. Downtown Master Plan/Agency Assets	Remediation	7/1/2016	6/30/2017	EKI	Brownfield remediation,clean-up and assessment		-	N	\$ -					-	\$ -					-	\$ -
109	Administrative Expense	Admin Costs	7/1/2016	6/30/2017	CA Redevelopment Assn.	Membership fees, meetings, conference & training		-	N	\$ -					-	\$ -					-	\$ -
118	North Downtown Master Plan Project	Professional Services	7/1/2016	6/30/2017	Willdan	Fiscal consultant and special engineering services		-	N	\$ -					-	\$ -					-	\$ -
121	North Downtown Master Plan Project	Professional Services	7/1/2016	6/30/2017	The Omoteotl Group	Fiscal.proforma and project analysis,developer negotiations		60,000	N	\$ 60,000				30,000	-	\$ 30,000				30,000	-	\$ 30,000
122	Administrative Expense	Admin Costs	7/1/2016	6/30/2017	Stutz & Artiano	Legal Counsel for Oversight Board/Successor Agency		40,000	N	\$ 40,000					20,000	\$ 20,000					20,000	\$ 20,000
124	Operations	Admin Costs	7/1/2016	6/30/2017	ICSC/Various Vendors	Conference,meetings,events for Agency projects		20,000	N	\$ 20,000					10,000	\$ 10,000					10,000	\$ 10,000
130	Administrative Expense	Admin Costs	7/1/2016	6/30/2017	Greyhouse Publications	Marketing,flyers, brochures,media and promotions		-	N	\$ -					-	\$ -					-	\$ -
134	Administrative Expense	Admin Costs	7/1/2016	6/30/2017	Deprez Travel	Special Department Expenses: meetings,training,confr		10,000	N	\$ 10,000					5,000	\$ 5,000					5,000	\$ 5,000
138	Administrative Expense	Admin Costs	7/1/2016	6/30/2017	ASAP Signs	Property maintenance		-	N	\$ -					-	\$ -					-	\$ -
147	Administrative Expense	Admin Costs	7/1/2016	6/30/2017	Verizon	Marketing,webiste,media and promotions		5,000	N	\$ 5,000					2,500	\$ 2,500					2,500	\$ 2,500
156	Fiscal Analysis and AB 1484/26	Admin Costs	7/1/2016	6/30/2017	Keyser Martson Associates	Preparation of ROPS and Fiscal Analysis		50,000	N	\$ 50,000					25,000	\$ 25,000						

Compton Recognized Obligation Payment Schedule (ROPS 16-17) - ROPS Detail																						
July 1, 2016 through June 30, 2017																						
(Report Amounts in Whole Dollars)																						
A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name/Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	ROPS 16-17 Total	16-17A					16-17A Total	16-17B					16-17B Total
											Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)			RPTTF			Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)			RPTTF		
											Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin		Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin	
208	Series 2010C Bond Proceeds Transfer	Bonds Issued On or Before 12/31/10	1/27/2016	8/1/2045	City of Compton	Bonds proceeds (2010C) to be used by City for redevelopment projects			N	\$ 521,843	521,843					\$ 521,843						\$ -
209									N	\$ -						\$ -						\$ -
210									N	\$ -						\$ -						\$ -
211									N	\$ -						\$ -						\$ -
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232									N	\$ -						\$ -						\$ -
233									N	\$ -						\$ -						\$ -

Compton Recognized Obligation Payment Schedule (ROPS 16-17) - Report of Cash Balances
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Balances Form, see CASH BALANCE TIPS SHEET								
A	B	C	D	E	F	G	H	I
	Cash Balance Information by ROPS Period	Fund Sources						Comments
		Bond Proceeds		Reserve Balance		Other	RPTTF	
		Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS period balances and DDR RPTTF balances retained	Prior ROPS RPTTF distributed as reserve for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	
ROPS 15-16A Actuals (07/01/15 - 12/31/15)								
1	Beginning Available Cash Balance (Actual 07/01/15)	16,781,602		14,263,926			4,095,000	
2	Revenue/Income (Actual 12/31/15) RPTTF amounts should tie to the ROPS 15-16A distribution from the County Auditor-Controller during June 2015	875,169		(162)			9,662,175	
3	Expenditures for ROPS 15-16A Enforceable Obligations (Actual 12/31/15)	2,061,639		-			13,757,175	
4	Retention of Available Cash Balance (Actual 12/31/15) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)	0		-			-	
5	ROPS 15-16A RPTTF Balances Remaining	No entry required						
6	Ending Actual Available Cash Balance C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 - 5)	\$ 15,595,132	\$ -	\$ 14,263,764	\$ -	\$ -	\$ 0	
ROPS 15-16B Estimate (01/01/16 - 06/30/16)								
7	Beginning Available Cash Balance (Actual 01/01/16) (C, D, E, G = 4 + 6, F = H4 + F4 + F6, and H = 5 + 6)	\$ 15,595,132	\$ -	\$ 14,263,764	\$ -	\$ -	\$ 0	
8	Revenue/Income (Estimate 06/30/16) RPTTF amounts should tie to the ROPS 15-16B distribution from the County Auditor-Controller during January 2016						7,478,193	
9	Expenditures for ROPS 15-16B Enforceable Obligations (Estimate 06/30/16)							
10	Retention of Available Cash Balance (Estimate 06/30/16) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)							
11	Ending Estimated Available Cash Balance (7 + 8 - 9 -10)	\$ 15,595,132	\$ -	\$ 14,263,764	\$ -	\$ -	\$ 7,478,193	

Compton Recognized Obligation Payment Schedule (ROPS 16-17) - Notes July 1, 2016 through June 30, 2017

[illegible]

RESOLUTION NO. 2016-5

A RESOLUTION OF THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE COMMUNITY REDEVELOPMENT AGENCY OF THE CITY OF COMPTON APPROVING THE SUCCESSOR AGENCY'S RECOGNIZED OBLIGATION PAYMENT SCHEDULE FOR THE FISCAL PERIOD OF JULY 1, 2016 TO JUNE 30, 2017 PURSUANT TO HEALTH AND SAFETY CODE SECTION 34177 AND TAKING CERTAIN RELATED ACTIONS

WHEREAS, pursuant to Health and Safety Code Section 34177(o), the Successor Agency to the Community Redevelopment Agency of the City of Compton (the "Successor Agency") must prepare a Recognized Obligation Payment Schedule ("ROPS") listing the anticipated payments for enforceable obligations to be made by the Successor Agency during the fiscal period from July 1, 2016 through June 30, 2017 ("ROPS 16-17") and submit ROPS 16-17 to the oversight board for the Successor Agency (the "Oversight Board") for approval; and

WHEREAS, pursuant to Health and Safety Code Section 34177(l)(2)(C) and Section 34177(o)(1), the Successor Agency must submit the Oversight Board-approved ROPS 16-17 to the DOF, the Office of the State Controller, and the County Auditor-Controller no later than February 1, 2016. The Successor Agency must submit ROPS 16-17 to the DOF electronically in the manner of DOF's choosing. A copy of the Oversight Board-approved ROPS 16-17 must be posted on the Successor Agency's Internet Website (www.comptoncity.org); and

WHEREAS, the DOF may eliminate or modify any items on ROPS 16-17 before approving the ROPS. The DOF must make its determination regarding the enforceable obligations and the amount and funding source for each enforceable obligation listed on ROPS 16-17 no later than 45 days after the ROPS is submitted. Within five (5) business days of the DOF's determination, the Successor Agency may request a "meet and confer" with the DOF on disputed items. The meet and confer period may vary, but an untimely submission of ROPS may result in a meet and confer period of less than 30 days; and

WHEREAS, the County Auditor-Controller may object to the inclusion of any item on ROPS 16-17 that is not demonstrated to be an enforceable obligation and may object to the funding source proposed for any item. The County Auditor-Controller must provide notice of its objections to the DOF, the Successor Agency and the Oversight Board; and

WHEREAS, if the Successor Agency does not submit an Oversight Board-approved ROPS by February 1, 2016, the City of Compton will be subject to a civil penalty of \$10,000 per day for every day that the ROPS is not submitted to the DOF. The penalty is to be paid to the County Auditor-Controller for distribution to the taxing entities. If the Successor Agency does not timely submit a ROPS, creditors of the Successor Agency, the DOF, and affected taxing entities may request a writ of mandate to require the Successor Agency to immediately perform this duty; and

WHEREAS, if the Successor Agency fails to submit an Oversight Board-approved ROPS to the DOF within five (5) business days of "the date upon which the ROPS is to be used to determine the amount of property tax allocations", the DOF may determine whether the County Auditor-Controller should distribute any of property tax revenues to the taxing entities, or whether any amount should be withheld for enforceable obligations pending approval of the ROPS. However, the DOF has not provided clarity as to the date upon which the ROPS is to be used to determine the amount of property tax allocations; and

WHEREAS, the preparation and submittal of ROPS 16-17 is for the purpose of allowing the Successor Agency to pay its enforceable obligations for the period from July 1, 2016 to June 30, 2017; and

WHEREAS, the Oversight Board has determined that ROPS 16-17 is consistent with the requirements of the Successor Agency to wind down the affairs of the former redevelopment agency in accordance with California Health and Safety Code;

NOW, THEREFORE, THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO COMMUNITY REDEVELOPMENT AGENCY OF THE CITY OF COMPTON HEREBY FINDS, DETERMINES, RESOLVES, AND ORDERS AS FOLLOWS:

Section 1. That the above recitals are hereby true and correct and are a substantive part of this resolution.

Section 2. That this resolution is adopted pursuant to Health and Safety Code Section 34177.

Section 3. The Oversight Board hereby approves the proposed ROPS 16-17, substantially in the form attached hereto as Exhibit A. Staff of the Successor Agency is hereby authorized and directed to submit a copy of Oversight Board-approved ROPS 16-17 to the DOF, the Office of the State Controller, and the County Auditor-Controller and to post a copy of the Oversight Board-approved ROPS 16-17 on the Successor Agency's Internet Website (www.comptoncity.org).

Section 4. That the officers and staff of the Oversight Board and the Successor Agency staff are hereby authorized and directed, jointly and severally, to do any and all things necessary to effectuate this resolution, including requesting additional review by the DOF and an opportunity to meet and confer on any disputed items, and any such actions previously taken by such officers and staff are hereby ratified and confirmed.

Section 5. That a certified copy of this resolution shall be filed in the offices of the Executive Director of the Successor Agency, City Attorney and Clerk to the Successor Agency Board.

ADOPTED this ____ day of _____, 2016

**CHAIRPERSON OF THE OVERSIGHT BOARD
TO THE SUCCESSOR AGENCY OF THE
COMMUNITY REDEVELOPMENT
AGENCY OF THE CITY OF COMPTON**

ATTEST:

**SECRETARY TO THE OVERSIGHT BOARD
TO THE SUCCESSOR AGENCY TO THE
COMMUNITY REDEVELOPMENT
AGENCY OF THE CITY OF COMPTON**

STATE OF CALIFORNIA)
COUNTY OF LOS ANGELES) ss
CITY OF COMPTON)

I, Estevan Padilla, Secretary to the Oversight Board to the Successor Agency to the Community Redevelopment Agency of the City of Compton, hereby certify that the foregoing resolution was adopted by the Board, signed by the Chairperson, and attested by the Secretary at the regular meeting thereof held on the ____ day of _____, 2016.

That said resolution was adopted by the following vote, to wit:

AYES: BOARD MEMBERS -
NOES: BOARD MEMBERS -
ABSENT: BOARD MEMBERS -

**SECRETARY TO THE OVERSIGHT BOARD
TO THE SUCCESSOR AGENCY TO THE
COMMUNITY REDEVELOPMENT
AGENCY OF THE CITY OF COMPTON**

EXHIBIT A

**ROPS 16 – 17
(JULY 1, 2016 – JUNE 30, 2017)**